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Chapter 3 Question Answer Key. Fall 2018 Professor: Kousay Said. University. Fanshawe College. Course. Advanced Accounting Theory (ACCT 7009) Book title Financial Accounting Theory; Author. William R. Scott

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3.9 Financial statement effects Analysis 3.10 Preparing a trial balance Analysis 3.11 Preparing a

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Multiple Choice 1 . A 3 . C 5 . B 7 . C 9 . D 11 . B 13 . C 15 . C 17 . C 19 . D 21 . C 23 . D Questions 1. Answers will vary. Responses should include an explanation of how margin of safety allows the business to operate at a level where the risk of falling to or below the break-even point is low.

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