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strategies can only be  
successful if they are  
supported by  
strategies at the  
business unit's  
functional levels, such  
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production, purchasing,  
human resources (HR),  
and information  
systems (IS). Each  
functional area

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sequentially, from external and internal analysis to strategy formulation, strategy execution, and strategic control.

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Strategic knowledge management (SKM) relates to the processes and infrastructures

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organizations use to attain, create and share knowledge for formulating strategy and making strategic decisions . A

knowledge strategy defines the overall approach an organization intends to take to align its knowledge resources and capabilities to the intellectual requirements of its strategy.

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Strategic management is a broader term than strategy and is a process that includes top management's analysis of the environment in which the organization operates prior to formulating a strategy, as well as the plan for implementation and



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control of the strategy.

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A focus on creating and sustaining a flow of profitable transactions, in other words, the creation of sustainable competitive advantage is the seemingly simple, yet complex goal of strategic leaders and managers. Allen Amason and Andrew Ward approach

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the topic of strategic management with this focus in mind. Rather than simply teaching theory and research, Amason and Ward seek to convey the ...

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stakeholders is likely to

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covers definitions and

theories in Strategic

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corporate examples of

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strategy in (business) organizations. AU - Jofre, Sergio. PY - 2011. Y1 - 2011. N2 - This work is the result of an ongoing study on the patterns and trends on both the theory and practice in the field of strategic management carried out at the Section of Innovation Systems and Foresight.

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Colin Eden is a Professor of Management Science and Strategic Management at the Strathclyde Business School in Glasgow, Scotland. He is an operational researcher by background, but his recent research activities and publications have been focused on managerial and organizational cognition, the nature of



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